

Atul Brasil Quimicos Ltda

Balance Sheet as at March 31, 2022

Brazilian Real (R\$)

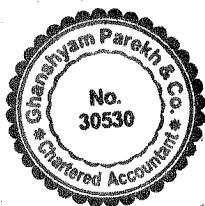
Particulars	Note	As at	
		March 31, 2022	March 31, 2021
A ASSETS			
1 Current assets			
a) Financial assets			
i) Trade receivables	1	11,262	-
i) Cash and cash equivalents	2	61,918	2,31,541
ii) Other financial assets	3	12,18,260	8,03,578
b) Other current assets	4	19,476	19,368
Total current assets		13,10,916	10,54,487
Total assets		13,10,916	10,54,487
B EQUITY AND LIABILITIES			
Equity			
a) Equity share capital	5	7,06,899	7,06,899
b) Other equity	6	3,74,420	1,10,959
Total equity		10,81,319	8,17,858
Liabilities			
1 Current liabilities			
a) Financial liabilities			
i) Trade payables	7	2,18,058	2,24,123
ii) Other financial liabilities	8	11,539	12,506
Total current liabilities		2,29,597	2,36,629
Total liabilities		2,29,597	2,36,629
Total equity and liabilities		13,10,916	10,54,487

The accompanying Notes 1-13 form an integral part of the Financial Statements

For Ghanshyam Parekh & Co.
Firm Registration No. 131167W
Chartered Accountants

G R Parekh

G R Parekh
Proprietor
Membership No. F-030530



UDIN: 22030530 ATR Y KEN 7685

T.R. Gopi Kannan

T.R. Gopi Kannan
President - Finance

Vishal Adesara

Vishal Adesara
General Manager Finance - CP Division

Atul
April 8, 2022

Atul Brasil Quimicos Ltda

Statement of Profit and Loss

for the year ended March 31, 2022

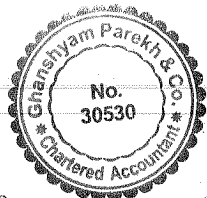
Brazilian Real (R\$)

Particulars	Note	2021-22	2020-21
INCOME			
Revenue from operations	9	7,07,951	3,04,349
Other income	10	99,135	1,85,085
Total Income		8,07,086	4,89,434
EXPENSES			
Employee benefit expense	11	4,82,394	4,01,361
Other expenses	12	61,231	62,199
Total expenses		5,43,625	4,63,560
Profit (Loss) before tax		2,63,461	25,874
Tax expense		-	-
Total tax expense		-	-
Profit (Loss) for the year		2,63,461	25,874
Other Comprehensive Income		-	-
Total Comprehensive income		2,63,461	25,874
Basic and diluted earning R\$ per Equity share of R\$ 1 each		0.37	0.04
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Chartered Accountants

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General Manager Finance - CP Division

General Manager Finance - CP Division

UDIN: 22030530ACYKEN 7685

Atul
April 8, 2022

Statement of Cash Flows

for the year ended March 31, 2022

Brazilian Real (R\$)

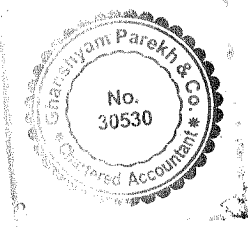
Particulars	2021-22	2020-21
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit (Loss) before tax	2,63,461	25,874
	2,63,461	25,874
Less:		
Interest received	-	-
	-	-
Operating profit (Loss) before working capital changes	2,63,461	25,874
Adjustments for:		
Trade receivables	(11,262)	-
Other current assets	(4,14,790)	2,15,654
Trade payables	(6,065)	(34,232)
Other current financial liabilities	(967)	-
	(4,33,084)	1,81,422
Cash generated from operations	(1,69,623)	2,07,296
Less:		
Direct taxes net of refund		
Net cash used in operating activities	A (1,69,623)	2,07,296
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	-	-
Net cash flow from investing activities	B -	-
Net change in cash and cash equivalents	A+B+C (1,69,623)	2,07,296
Opening balance - cash and cash equivalents	2,31,541	24,246
Closing balance - cash and cash equivalents	61,918	2,31,541

The accompanying Notes 1-13 form an integral part of the Financial Statements

For Ghanshyam Parekh & Co.
Firm Registration No. 131167W
Chartered Accountants

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Membership No. F-030530



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UDIN : 22030530 ACRYKEN 7685

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April 8, 2022

Atul Brasil Quimicos Ltda

Statement of changes in Equity for the year ended March 31, 2022

A. Equity share capital

Particulars	Notes	Brazilian Real (R\$)
		Amount
As at March 31, 2020		7,06,899
Changes in equity share capital		-
As at March 31, 2021		7,06,899
Changes in equity share capital		-
As at March 31, 2022	5	7,06,899

B. Other equity

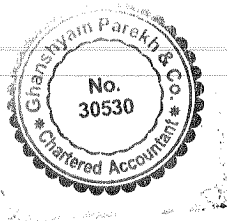
Particulars	Reserve & Surplus	Total
	Retained earnings	Other Equity
As at March 31, 2020	85,085	85,085
Profit for the year	25,874	25,874
Other comprehensive income	-	-
Total comprehensive income for the year	25,874	25,874
As at March 31, 2021	1,10,959	1,10,959
Profit for the year	2,63,461	2,63,461
Other comprehensive income	-	-
Total comprehensive income for the year	2,63,461	2,63,461
As at March 31, 2022	3,74,420	3,74,420

The accompanying Notes 1-13 form an integral part of the Financial Statements

For Ghanshyam Parekh & Co.
Firm Registration No. 131167W
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Atul
April 8, 2022

Notes to the Financial Statements

		Brazilian Real (R\$)	
		As at March 31, 2022	As at March 31, 2021
Note 1 Trade receivables			
a) Unsecured, considered good			
i) Trade receivables			
ii) Related parties		11,262	
a) Unsecured, considered doubtful			
Less: Provision for doubtful debts			
Total receivables		11,262	-

		Brazilian Real (R\$)	
		As at March 31, 2022	As at March 31, 2021
Note 2 Cash and cash equivalents			
a) Balances with banks			
i) In current accounts		61,918	2,31,541
		61,918	2,31,541

		Brazilian Real (R\$)	
		As at March 31, 2022	As at March 31, 2021
Note 3 Other Financial assets			
j) Accrued Commission		12,18,260	8,03,578
		12,18,260	8,03,578

		Brazilian Real (R\$)	
		As at March 31, 2022	As at March 31, 2021
Note 4 Other current assets			
i) Prepaid Expenses		19,476	19,368
		19,476	19,368

		Brazilian Real (R\$)	
		As at March 31, 2022	As at March 31, 2021
Note 5 Equity share capital			
Authorised			
7,06,899 Equity Shares of R\$ 1 (Brazilian Real) each		7,06,899	7,06,899
		7,06,899	7,06,899
Issued			
7,06,899 Equity Shares of R\$ 1 (Brazilian Real) each		7,06,899	7,06,899
		7,06,899	7,06,899
Subscribed			
7,06,899 Equity Shares of R\$ 1 (Brazilian Real) each		7,06,899	7,06,899
		7,06,899	7,06,899

		Brazilian Real (R\$)	
		Number of shares	Equity share capital
a) Movement in Equity share capital			
Particulars			
As at March 31, 2020		7,06,899	7,06,899
As at March 31, 2021		7,06,899	7,06,899
As at March 31, 2022		7,06,899	7,06,899

The Company has one classes of shares referred to as Equity Shares having a par value of R\$ 1/- . Each holder of Equity Shares is entitled to one

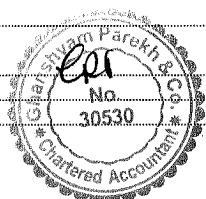
The shares are held by Holding company and Subsidiary company of Holding company as below:

No	Name of the Shareholder	As at		As at	
		March 31, 2022		March 31, 2021	
		Holding %	Number of shares	Holding %	Number of shares
1	Atul Ltd	99.69	7,04,711	99.69	7,04,711
2	Atul Bio Science Ltd	0.31	2,188	0.31	2,188
		100	7,06,899	100	7,06,899

		Brazilian Real (R\$)	
		As at March 31, 2022	As at March 31, 2021
Note 6 Other equity			
Retained Earnings			
Balance as at the beginning of the year		1,10,959	85,085
Add: Profit for the year		2,63,461	25,874
Balance as at the end of the year		3,74,420	1,10,959

		Brazilian Real (R\$)	
		As at March 31, 2022	As at March 31, 2021
Note 7 Trade payables			
a) Related Party		2,00,272	2,00,272
b) Others		17,786	23,851
		2,18,058	2,24,123

		Brazilian Real (R\$)	
		As at March 31, 2022	As at March 31, 2021
Note 8 Other financial liabilities			
a) Others		11,539	12,506
		11,539	12,506



Notes to the Financial Statements

Brazilian Real (R\$)

Note 9 Revenue from operations	2021-22	2020-21
Other operating revenue		
i) Commission income	7,07,951	3,04,349
	7,07,951	3,04,349

Brazilian Real (R\$)

Note 10 Other income	2021-22	2020-21
Other Income	-	657
Exchange rate difference gain (net)	99,135	1,84,428
	99,135	1,85,085

Brazilian Real (R\$)

Note 11 Employee benefit expenses	2021-22	2020-21
Salaries, wages and bonus	4,82,394	4,01,361
	4,82,394	4,01,361

Brazilian Real (R\$)

Note 12 Other expenses	2021-22	2020-21
Bank charges	4,869	1,741
Legal and professional charges	45,749	45,561
Penalties and fines	-	4,195
Telephone Exp	3,075	2,610
Internet Exp	2,810	1,778
Taxes	-	2,102
Angadia and courier charges	694	-
Travelling and conveyance	3,384	4,212
Miscellaneous expenses (Participation Fee in Allier Congress)	650	-
	61,231	62,198.51



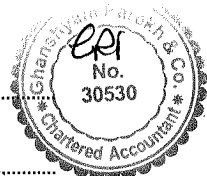
Notes to the Financial Statements

NOTE - 13 Related Party Information

A) Name of Related party and nature of relationship:

No.	Name of the Related Party	
1	Atul Ltd	Ultimate holding company
2	Aaranyak Urmi Ltd ¹	
3	Amal Ltd ²	
4	Anchor Adhesives Pvt Ltd	
5	Atul Aarogya Ltd	
6	Atul Ayurveda Ltd	
7	Atul Bio Space Ltd	
8	Atul Bioscience Ltd	
9	Atul China Ltd	
10	Atul Clean Energy Ltd	
11	Atul Crop Care Ltd	
12	Atul Deutschland GmbH	
13	Atul Polymers Products Ltd	
14	Atul Entertainment Ltd	
15	Atul Europe Ltd	
16	Atul Fin Resources Ltd ¹	
17	Atul Finserv Ltd	
18	Atul Hospitality Ltd	
19	Atul Infotech Pvt Ltd ¹	
20	Atul Middle East FZ-LLC	
21	Atul Nivesh Ltd ¹	
22	Atul Rajasthan Date Palms Ltd ¹	Subsidiary companies of holding company
23	Atul (Retail) Brands Ltd	
24	Atul Seeds Ltd	
25	Atul USA Inc	
26	Biyaban Agri Ltd	
27	DPD Ltd ¹	
28	Gujarat Synthwood Ltd ³	
29	Jayati Infrastructure Ltd	
30	Lapox Polymers Ltd	
31	Osia Infrastructure Ltd	
32	Amal Speciality Ltd ¹	
33	Aasthan Dates Ltd	
34	Atul Ireland Ltd	
35	Atul Lifescince Ltd	
36	Atul Natural Dyes Ltd	
37	Atul Products Ltd	
38	Atul Renewable Energy Ltd	
39	Atul Natural Foods Ltd	
40	Raja Dates Ltd	
41	Atul Healthcare Ltd	
42	Atul Sehat Ltd	
43	Atul Paints Ltd	
44	Rudolf Atul Chemicals Ltd	Joint venture company of holding company
45	Anaven LLP	Joint operation of holding company

* ¹ Investments held through subsidiary companies | ² Subsidiary company by virtue of control | ³ Under liquidation



Notes to the Financial Statements

NOTE - 13 Related Party Information

Brazilian Real (R\$)

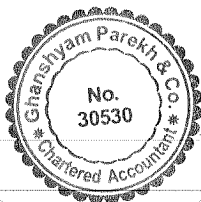
(B) Transactions with Associate & Holding Companies

	Particular	2021-22	2020-21
	Purchases & Expenses		
1	Outstanding Balances as at year end		
	Payable	2,00,272	2,00,272
	Atul Crop Care Ltd	2,00,272	2,00,272
2	Outstanding Balances as at year end		
	Receivables	11,262	-
	Atul Ltd	11,262	-

Note 14 Authorisation for issue of the Financial Statements

The Financial Statements were authorised for issue by the Management on April 08, 2022.

For Ghanshyam Parekh & Co.
Firm Registration No. 131167W
Chartered Accountants
G R Parekh
G R Parekh
Proprietor
Membership No. F-030530



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T R Gopi Kannan
President - Finance

Vishal Adesara
Vishal Adesara
General Manager Finance - CP Division

Atul

April 8, 2022